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Address

Shafik Hebous
International Monetary Fund
Fiscal Affairs Department / Tax Policy Division
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Current Position

- Tax Policy Division, Fiscal Affairs Department
International Monetary Fund, Washington DC

Affiliations

- Adjunct Professor, Economics Department
University of Oslo
- Member in the CESifo Research Network
CESifo, Munich

Education

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|---------------|---|
| November 2010 | Ph.D.in Economics (summa cum laude)
Goethe University Frankfurt |
| 2005 - 2006 | Advanced Studies in International Economic Policy Research
Kiel Institute for the World Economy |
| 2005 | M.Sc. in Economics
University of Magdeburg |

Professional Service

- Member of the Scientific Committee for the 2017 National Tax Association Annual Conference, Philadelphia
- Member of the Scientific Committee for the 2015 International Institute for Public Finance (**IIPF**) Annual Congress, University College Dublin
- Researcher, “Research Center **SAFE**” (Frankfurt), Project: “New Fiscal Institutions for Europe?”
- Guest Editor, *CESifo Economic Studies*, Special Issue (2016)

Research Visits

- | | |
|------------------|---|
| 06.2017– 06.2017 | Visiting Scholar
OFS
University of Oslo |
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08.2011– 10.2011	Visiting Scholar Department of Economics University of California, Berkeley
03.2011	Visiting Scholar Norwegian School of Economics and Business Administration, Bergen
08.2009 – 09.2009	Visiting Scholar Oxford University Centre for Business Taxation University of Oxford
03.2009 –	Visiting Researcher Deutsche Bundesbank

Employment

08.2015- Present	Tax Policy Division, Fiscal Affairs Department, International Monetary Fund
11.2012 – 07.2015	Assistant Professor, ("Akademischer Rat") Faculty of Economics / Goethe University Frankfurt
11.2010 – 10.2012	Post-Doctoral Position Faculty of Economics / Goethe University Frankfurt
09.2008 – 02. 2009	Dissertation Intern Deutsche Bundesbank
06.2008 – 11.2010	Research Assistant, Chair of Public Finance Faculty of Economics / Goethe University Frankfurt
08.2005 – 07.2006	Research Assistant Kiel Institute for the World Economy

Publication

- Revisiting the Narrative Approach of Estimating Fiscal Multipliers (with Tom Zimmermann)
Scandinavian Journal of Economics, 2018, vol. 120, pp. 428-439.
- Evaluating the Effects of ACE Systems on Multinational Debt Financing and Investment (with Martin Ruf)
Journal of Public Economics, 2017, vol. 156, pp. 131-149.
- Toward a Mutualization of European Unemployment Insurance? On Limiting the Downsides of a Fiscal Transfer System for the Eurozone, (with Alfons Weichenrieder)
CESifo Economic Studies, 2016, vol. 62(2), pp. 376-395.
- A Journey from a Corruption Port to a Tax Haven, (with Vilen Lipatov)
Journal of Comparative Economics, 2014, vol. 42 (3), pp. 739-754.

- Money at the Docks of Tax Havens: A Guide
FinanzArchiv / Public Finance Analysis, 2014, vol. 70 (3), pp. 458-485.
- Estimating the Effects of Coordinated Fiscal Actions in the Euro Area, (with Tom Zimmermann)
European Economic Review, 2013, vol. 58 (Feb), pp. 110-121.
- International Profit Shifting and Multinational Firms in Developing Economies, (with Clemens Fuest and Nadine Riedel), in: Fuest, C., and Zodrow, G. (Eds.), *Critical Issues in Taxation and Development*, Chapter 7, pp. 145-166, *MIT Press*, Cambridge MA.
- The Effects of Discretionary Fiscal Policy on Macroeconomic Aggregates: A Reappraisal,
Journal of Economic Surveys, 2011, 25 (4), pp. 674-707.
- The Effects of Taxation on the Location Decision of Multinational Firms: M&A vs. Greenfield Investments, (with Martin Ruf and Alfons Weichenrieder)
National Tax Journal, 2011, vol. 64 (3), pp. 817-838.
- International Debt Shifting and Multinational Firms in Developing Economies, (with Clemens Fuest and Nadine Riedel)
Economics Letters, 2011, vol. 113 (2), pp. 135-138.
- Debt Financing and Currency Crises: Wholly vs. Partially Owned Multinational Affiliates, (with Alfons Weichenrieder)
Review of World Economics / Weltwirtschaftliches Archiv, 2010, vol. 146 (2), pp. 281-302.

Policy Papers:

- [*Taxation of Corporations in Switzerland*](#)
(with Stephen Shay)
Selected Issues Paper, IMF, 2018
- [*Capital Income Tax Reform in Denmark*](#)
(with Alexander Klemm and Cory Hillier)
Selected Issues Paper, IMF, 2018
- [*Growth-Enhancing Corporate Tax Reform in Belgium*](#)
(with Ruud De Mooij and Milena Hrdinkova)
Nordic Tax Journal, vol. 2018, Issue (1)
- [*Italy: Toward a Growth-Friendly Fiscal Reform*](#)
(with Michal Andrle, Alvar Kangur, and Mehdi Raissi)
IMF WP/18/59, 2018
- [*A Review of Capital Taxation in France*](#)
(with Mario Mansour, Victoria J. Perry, and Christophe J. Waerzeggers)
Tax Note International, Nov. 2017

- On Deficits and Symmetries in a Fiscal Capacity*(with Alfons Weichenrieder)***SAFE Working Paper No. 112, 2015**- What Do We Know about the Tax Planning of German-Based Multinational Firms*(with Alfons Weichenrieder)***CESifo DICE Report 4/2014 (Winter)****Working Papers**

- Curbing Corporate Deb Bias: Do Limitations to Interest Deductibility Work? (with Ruud De Mooij), IMF Working Paper No. 17/22, January 201 (Under Revision for a Journal)
- Can Government Demand Stimulate Private Investment? Firm-Level Evidence from US Federal Procurement (with Tom Zimmermann, Federal Reserve Board, Washington DC), IMF Working Paper No. 16/60
- At Your Service! The Role of Tax Havens in International Trade with Services (with Niels Johannesen, University of Copenhagen), CESifo Working Paper No. 5414 (Under Revision for a Journal)
- Cross-Border Effects of Fiscal Consolidations: Estimates Based on Narrative Records (with Tom Zimmermann, FED) , CESifo Working Paper No. 4311

Refereeing for:

Academic Journals:

American Economic Journal: Economic Policy; Canadian Journal of Economics; CESifo Economic Studies, Economica; Economics of Transition, Empirical Economics; European Economic Review; European Accounting Review, FinanzArchiv; International Review of Economics and Finance; International Tax and Public Finance; Journal of Economic Behavior & Organization; Journal of Economic Surveys; Journal of the European Economic Association; Journal of Public Economics; Journal of Macroeconomics; Journal of Money, Credit and Banking; Pubic Finance Review, Review of Economics and Statistics; World Economy

Institutions:

The Institute of Development Studies / University of Sussex

Awards:

November 2013	Sturm & Drang Preis 2013 für die beste Nachwuchspublikation, Goethe University
November 2011	IHK-Dissertationspreis, Frankfurt 2011
March and Sep. 2011	Refund of travelling expenses of research visits Vereinigung von Freunden und Förderern
2005-2006	ASP Scholarship / Kiel Institute for the World Economy

Organised Conferences

2015 CESifo Workshop, Venice, Italy, “Rethinking the Need for A fiscal Union in the Eurozone”, (with Roel Beetsma, University of Amsterdam)

Organised Sessions, Invited Presentations and Conferences

2017 National Tax Association Annual Meeting, Philadelphia
Skatteforum (Annual Meeting of Norwegian Tax Economists)
University of Oslo

2016 Society of Government Economists, Washington DC
National Tax Association Annual Meeting, Baltimore (organised session)
IMF
IIPF, Lake Tahoe

2015 American Economic Association, San Francisco
IIPF, Dublin (organised session)
International Monetary Fund, Washington DC
ZEW Mannheim, Public Economics Conference
CESifo Area Conference on Public Economics, Munich
OFS / University of Oslo
Technical University Dortmund

2014 European Central Bank, Frankfurt
German Economic Association Annual Conference, Hamburg
70th Annual Congress of the International Institute of Public Finance, Lugano
Conference on “Fiscal Policy and Macroeconomic Performance”, Deutsche Bundesbank, Frankfurt
SAFE Research Conference: Austerity and Growth, Frankfurt

2013 69th Annual Congress of the International Institute of Public Finance, Taormina/Sicily.
ZEW Mannheim, Current Fiscal Policy Challenges in Europe
Eastern Economic Association Annual Conference, New York
CESifo Area Conference on Macro, Money and International Finance, Munich

2012 ICTD Annual Meeting, Cape Town
IIPF, Dresden
International Tax and Development Meeting, IDS, Brighton
European Tax Forum, Brussels

2011 WU Vienna
67th Annual Congress of the International Institute of Public Finance, Ann Arbor, Michigan.
Summer Symposium, Oxford University Centre for Business Taxation, Oxford.
3rd Emerging Markets Group Conference, Cass Business School, London.

Conference on “Post-Crisis Fiscal Consolidation Strategies for Europe”, University of Freiburg.
Seminar, NHH, Bergen.

- 2010 66th Annual Congress of the International Institute of Public Finance, Uppsala.
CESifo Venice Summer Institute Workshop on Taxation in Developing Countries, Venice.
9th Post Graduate Conference, GEP Centre at the University of Nottingham.
Oxford Centre for Business Taxation, University of Oxford.
Deutsche Bundesbank, Frankfurt.
- 2009 Oxford Centre for Business Taxation, University of Oxford.
Deutsche Bundesbank, Frankfurt.
Faculty of Economics, Goethe University Frankfurt.

Teaching (Instructor)

International Corporate taxation (**University of Oslo**), Economics of Taxation (**Goethe University Frankfurt**), Topics in Fiscal Policy (**Goethe University Frankfurt**), International Investment (**Goethe University Frankfurt**)

Teaching (Assistant)

Economics of Taxation (**Goethe University Frankfurt**), Intertemporal Trade and Financial Markets (**Goethe University Frankfurt**), International Investment (**Goethe University Frankfurt**), Economics of Climate Change (**Goethe University Frankfurt**), Intermediate Microeconomics (**University of Magdeburg**)

Additional Professional Activities:

Supervision of Master and Bachelor theses at the Goethe University Frankfurt

Language Skills:

German, English, Arabic

Nationality: German